

**Peacham School Board Special Meeting
Peacham Elementary School
January 16, 2009**

unapproved

Present: Board members: Jo Anne Post, Jean Dedam, Wynne Browne; Wendy Olcott – principal, Martha Tucker – superintendent, Rob Billings, business manager

4:10 Called to Order by Jo Anne Post

Budget:

The capital fund plan, final budget numbers and wording of the warning were discussed.

In order to have sufficient funds to do the asbestos abatement project this summer, it was decided to ask for \$18000 to be transferred to the capital improvements fund. That will make the final budget number \$1,645,063. A second vote will be required due to a significant increase in tuitions plus the need to add an extra \$12,000 to the annual \$6,000 for the capital fund so that removal of asbestos tiles at a cost of \$35,000 and installation of new tile for \$15,000 can proceed this summer. It may be possible to wait one more year but the board does not want to take a chance on having the asbestos exposed to the air due to wear on the tiles.

The board adjourned from the regular session to go into executive session for a personnel issue at 4:50.

Came out of Executive Session at 4:55 PM

No action was taken

Wynne moved the board adopt the budget of \$1,645,063 which includes a sum for asbestos abatement. Jean seconded the motion. All approved.

Wynne moved approval of the warning for the Annual School District Meeting. Jean seconded the motion. All approved.

Meeting was adjourned at 5:20

Respectfully submitted
Jean Dedam